

March
2008



CAVOS

funding update

KOOLKA\$H

Are you a community group working with children and young people? Are you a group of young people who have a kool idea and need some money to do it?

Then KOOLKA\$H is for you

If your group is mainly young people aged under 13 you can apply for up to £1000 to spend on activities and projects.

We can help you complete the application form, all that is needed is a visit from the grants officer so she can find out about the activities you want to do.

As long as you are a community or voluntary group KOOLKA\$H is for you!

If you are interested in applying to KOOLKA\$H please contact Laura Agar – Sedgefield Borough Council Youth Development Officer
01388 816166 ext 4539 or
lagar@sedgefield.gov.uk

Northern Rock Foundation

....Latest news

The Northern Rock Foundation has posted a new statement on its website following the Chancellor of the Exchequer's announcement on 17th February that the Government has decided to take Northern Rock into temporary public ownership.

The Chancellor announced that the Foundation will receive a guaranteed minimum of £15 million per year in 2008, 2009 and 2010. This will be paid directly by Northern Rock and will be a condition of any sale if the bank is sold in this time. The chancellor also said that the new Board of Northern Rock would be asked to identify a viable long-term future for the foundation.

The Foundation has stated that its grants policy for 2008, which it announced at the end of last year, will continue as planned. It recommends that applicants or potential applicants to any of its programmes should check the website regularly for the most up-to-date information:

www.nr-foundation.org.uk

If you have any queries relating to this newsletter, or would like an article published in the next issue please contact us:

Tel: 01388 811115 Fax: 01388 817772

Email: enquiries@cavos.org.uk www.cavos.org.uk



Age Concern England Barclays programme

The Barclays programme makes grants of **up to £150** to voluntary or charitable clubs for older people. The grants can be used to fund the following:

- Equipment for new and expanding services to older people
- Items needed for new and expanding activities for older people

In addition, until July 2008, grants are available toward the costs of celebrations, outings or one-off events such as theatre trips. Barclays are particularly keen to support these events and will therefore provide funding of **up to £500** toward such occasions.

Grants must be for specific items and cannot be used to make a contribution to your club's general funds. Grants are not available to replace worn out or obsolete equipment, nor for meals and refreshments.

To be eligible your club's annual turnover must be less than £50,000 per year. The club must have a certain independence and not just be an activity run by a larger organisation. You do not have to be a registered charity, but you do have to be a properly established group with a set of rules and your own bank account.

Full guidelines can be downloaded from:

www.ageconcern.org.uk/ageconcern/grant_giving.asp

For more information, contact your local Age Concern office (Durham—**0191 3863856**)

or The Grants Unit, Age Concern England **020 8765 7738**

Source: FINE

LankellyChase Foundation Children's Playscheme Small Grants Programme

Source: FINE

The LankellyChase Foundation is inviting applications under its Children's Playscheme Small Grants Programme. Children must be aged between 5 and 13. Preference is given to small local playschemes lasting 4 to 6 weeks and to groups planning special activities for children who are disadvantaged; this includes summer activities for children in refuges and young carers.

The Foundation will make grants of between £200 and £500 to organisations in the UK. Organisations do not have to be registered charity to apply but must have charitable aims. Preference is given to organisations with an annual income of less than £30,000

The closing date for applications is **Friday 2nd May 2008**

Applications should be made on the specific Summer Playscheme Grant application form available to download from the website **www.lankellychase.org.uk/guidelines.htm**

For further details contact the foundation on **01235 820044**
admin@lankellychase.org.uk

Steel Charitable Trust

Source: FINE

The Steel Charitable Trust makes grants to UK registered charities in the following priority areas:

- Health & medical research
- Social sciences
- Environment and culture

Grants generally range **from £1,000 to £25,000**.

Applications must be made using the online application form at: **www.steelcharitabletrust.org.uk/apply.htm**

There is no deadline for applications

For more information contact:
administrator@steelcharitabletrust.org.uk

Groundwork UK

Source: NCVS

Groundwork UK is managing the Community Spaces Grant on behalf of a consortium of environmental organisations including Greenspace, The Civic Trust, and Natural England. Community Spaces will fund a range of small, medium and large projects to improve green and open spaces.

The majority of grants will be **between £10,000 and £50,000**.

If you want more information or would like to discuss any ideas you may have please contact Groundwork on **0191 2773498** or email **siobhan.obrien@groundwork.org.uk**



One month to go till £215m fund opens to all third sector organisations delivering public services

Extra £65m released for not-for-profit organisations in April 08

Futurebuilders England, the government-backed investment fund for the third sector, is gearing up to open its doors next month [April] to organisations working across all areas of public service delivery.

Offering loans-based investment packages, Futurebuilders provides flexible finance to organisations that are delivering public services or want to start contracting with public bodies, such as local authorities, primary care trusts or learning and skills councils.

Established in 2004, the Futurebuilders Fund was originally only open to groups working in crime, community cohesion, children and young people, education and learning, and health and social care. From April 2008 it will extend its support to organisations working across all areas of public service delivery, including sport, recreation and leisure, environmental projects, waste and recycling, legal aid, and the arts.

Futurebuilders has already invested in over 250 third sector organisations including charities, social enterprises, community interest companies, voluntary groups and community organisations. Each investment package is tailored to meet the individual needs of the applicant and its proposal. Loans are offered at a standard rate of 6% and are often combined with grants and professional support to help build capacity for generating income and winning contracts.

To register your interest before the fund opens, or to find out more about how loan finance can help your organisation achieve sustainability, visit www.futurebuilders-england.org.uk or call **0191 261 5200**.

Lloyds TSB Foundation

Lloyds TSB Foundation has updated its application guidelines. You can download them now from the Foundation's website. The foundation supports small and medium local or regional charities (Those that have an income of £1million or less) and national charities (with an income of £5 million or less).

It awards core and project funding for one to three years

The Foundation currently operates the following grant-making programmes:

The Community Open Programme—supports charities whose work contributes to the Foundation's overall mission by 'helping people who are disadvantaged to play a fuller role in the community of their choice.'

The Community Priority Programme—this is more focussed funding that funds priority areas if work within each geographical area, in order to meet local and national needs. For charities working in the North East the priorities are:

- Social and geographical isolation
- Older people
- Excluded young people

The Foundation may be introducing new or different funding priorities later this year. Before making an application, you should contact your local grants team. They will be able to advise you on how your proposal fits the Foundation's current priorities and how much money it would be realistic to request.

Contact the local team on **07802337481** or email northeast@cumbria@lloydstsbfoundation.org.uk

www.lloydstsbfoundation.org.uk



If you are a Charitable Company read on....

Companies Act Updates

Relevant Changes:

The Companies Act

(this new act overlaps with the 1985 and 1989 Acts)

January 2007

- Electronic communication with members (with their agreement) - The Act makes it easier for Companies to communicate electronically, either by email or through a website.

April 2007

- The upper age limit for directors is abolished and a minimum age limit set at 16
- The age limit in existing Articles of Association should not be relied upon

October 2007

- General duties of Company Directors—are set put comprehensively in the Act.
- The primary duty is to act in a way that they consider most likely to promote the success of the company.
- Meetings & Resolutions—the Act abolished the current obligation for private companies to hold an AGM. Private Company meetings are now on 14 days notice, unless the articles say otherwise.

April 2008

- No requirement for company secretary—although there may continue to be one.

October 2009

- There are further changes planned for October 2009, which will include a restructuring of the Memorandum & Articles, more protection for Trustees (as they will be able to provide a service address rather than a residential address) and more flexibility for the execution of documents. More details are to follow.

CAVOS will shortly be producing a more comprehensive fact sheet, if you are interested contact the office and put in a request.

Alternatively for more information on the Companies Act visit
www.companieshouse.gov.uk

Source: VODA

